

## HOUSEHOLD GOODS & PERSONAL EFFECTS IN TRANSIT WITHIN NEW ZEALAND

### SUMMARY OF COVER

Underwritten by Australis Underwriting Agency Ltd., for and on behalf of Lumley General Insurance (N.Z.) Ltd.

This is a brief summary of the policy conditions. The policy contains a number of Conditions and Exclusions. A copy of the full policy wording is available upon request from your Advisor.

<b>COVER</b>	<ul style="list-style-type: none"><li>This insurance covers you against "all risks" [in terms of the Institute Cargo Clauses (A)] of loss or damage caused by a sudden and unexpected accidental event from an external, physical cause. This includes such risks as theft, burglary, water damage, contamination, etc. and <b>includes</b> claims for <b>breakage, scratching, denting &amp; chipping</b>.</li><li>Cover against Mechanical and/or electrical and/or electronic derangement is also covered</li></ul>
<b>EARTHQUAKE</b>	<ul style="list-style-type: none"><li>Earthquake on shipments within New Zealand is covered by the Government Earthquake Commission (EQC) but the most they will pay is NZ\$20,000. Australis Marine will pay the amount in excess of the EQC, up to the value insured.</li></ul>
<b>DURATION OF COVER</b>	<ul style="list-style-type: none"><li>Cover applies from when goods are lifted from the ground at the removal address immediately prior to loading into the conveyance or shipping container. It does not cover you during packing or unpacking at your house.</li></ul>
<b>STORAGE</b>	<ul style="list-style-type: none"><li>Additional storage at your request whilst the goods are at a carrier's warehouse or professional storage facility prior to delivery is available upon application at the time insurance is arranged. This storage can only be up to a maximum of six months in all. Loss or damage by terrorism does not apply during storage.</li></ul>
<b>EXCESS</b>	<ul style="list-style-type: none"><li>A basic excess of NZ\$250, or a higher amount as agreed, applies to each individual consignment</li></ul>
<b>SELF PACKING</b>	Goods are still fully insured if packed by you, but the policy excludes: <ul style="list-style-type: none"><li>missing items, unless accompanied by physical damage to external packing as would enable removal of items, and</li><li>loss or damage arising from the goods being insufficiently or unsuitably packed.</li></ul>
<b>EXCLUDED ITEMS</b>	Unless agreed in writing by us prior to shipment, the following items are excluded: <ul style="list-style-type: none"><li>Tools and equipment used for professional purposes or business purposes including journals, text or reference books</li><li>Stamps, Coins, Medals, Cash, Deeds, Bullion, Jewellery, Watches</li><li>Wine and other forms of collections</li><li>Plants and shrubs of any form</li><li>Pets of any kind</li><li>Perishable or Frozen foods</li><li>Antiques, paintings and the like valued over \$5,000, unless a valuation issued prior to the transit is available.</li></ul> Where the goods are carried in vehicles owned or operated by the Assured, this insurance excludes cover for theft unless following forcible entry into or from the securely locked vehicle, or resulting from actual or threatened physical violence to the driver or operator of the vehicle.
<b>AVERAGE</b>	This Policy is subject to the condition of average. That is to say if the goods covered by this insurance shall at the time of any loss be of greater value than the sum insured, the Assured shall only be entitled to receive such proportion of the said loss as the sum insured by this policy bears to the total value of the property insured.
<b>CLAIM SETTLEMENTS</b>	We will settle claims by (1) payment to you; or (2) reinstating or repairing the goods; or (3) replacing the goods, at our option.  We will pay: <ul style="list-style-type: none"><li>replacement value on furnishings less than ten years old;</li><li>carpets, floor coverings, blinds, curtains and household appliances less than five years old;</li><li>indemnity value on other goods (including computer equipment)</li></ul> If it is not practicable or reasonable to repair or replace an item to exactly its condition before the loss, then we will ensure that any repair or replacement made to settle your claim is reasonably comparable with that condition. However, this insurance does not cover depreciation or loss of market value.