

## Correction summary – Home Residential Insurance Policy 1 July 2024

A correction has been made to the SumExtra benefit for Cover Option – Restricted. The blue text was unintentionally included and has now been removed.

Section	Previous version	Page	Corrected version	Page
Cover Option - Restricted SumExtra – we may pay more than the sum insured	<p><b>SumExtra — we may pay more than the sum insured</b></p> <p>Under this benefit, if the <i>replacement cost</i> for your <i>home</i> is more than the <i>sum insured</i>, we'll pay one of the following.</p> <ul style="list-style-type: none"> <li>• The part of the <i>replacement cost</i> that exceeds the <i>sum insured</i>, if the <i>loss</i> arises from any cause we cover other than <i>natural hazard</i>.</li> <li>• Up to an extra 10% of the <i>sum insured</i> towards the <i>replacement cost</i> if the <i>loss</i> arises from <i>natural hazard</i>.</li> </ul> <p>We'll repair or rebuild the retaining wall to the <i>replacement condition</i>.</p> <p>We won't pay for any undamaged parts of the retaining wall. The most we'll pay for <i>loss</i> to retaining walls is \$15,000 for any one event.</p> <p><b>We'll top up the cover provided by NHC</b></p> <p>If <i>loss</i> to retaining walls arises from <i>natural hazard</i>, we'll pay this benefit in addition to cover provided under the Natural Hazards Insurance Act 2023 (the NHI Act).</p> <p>Toka Tū Ake Natural Hazards Commission (NHC) must have done both of the following:</p> <ul style="list-style-type: none"> <li>• accepted liability for your claim for damage to the retaining wall</li> <li>• already paid the maximum entitlement under the NHI Act for the <i>loss</i>.</li> </ul>	21 & 22	<p><b>SumExtra — we may pay more than the sum insured</b></p> <p>Under this benefit, if the <i>replacement cost</i> for your <i>home</i> is more than the <i>sum insured</i>, we'll pay one of the following.</p> <ul style="list-style-type: none"> <li>• The part of the <i>replacement cost</i> that exceeds the <i>sum insured</i>, if the <i>loss</i> arises from any cause we cover other than <i>natural hazard</i>.</li> <li>• Up to an extra 10% of the <i>sum insured</i> towards the <i>replacement cost</i> if the <i>loss</i> arises from <i>natural hazard</i>.</li> </ul>	21